
From: Angela Davis [am_davis1@yahoo.com]
Sent: Wednesday, May 07, 2003 5:46 PM
To: Comments
Cc: K Hawkins; am_davis1@yahoo.com
Subject: Re: Docket # 03

To whom it may concern:

I have reviewed the docket proposing a code of ethics for PCAOB Board members, staff, contractors and consultants and would like to express a few thoughts regarding this issue. The recent, widely publicized financial scandals of a few large companies have done much to tarnish the reputation of the accounting profession. As a newly licensed CPA, this developing trend greatly disturbed me. However, I was encouraged by the fact that our industry rapidly took measures to repair and prevent problems of this nature from occurring in the future.

I believe that the PCAOB will be able to make many improvements to the existing professional standards and practices in the years to come. This will be especially true given the fact that the PCAOB is proposing to have a code of ethics which governs their own practices. It is often the case that a code of ethics exists for a professional oversight organization, but is not enforced or treated with any regard. After reviewing the proposal, I believe that the PCAOB is serious about holding itself to a high standard in operation, not just theory. I particularly like the appointment of an Ethics Officer to ensure constant review of ethics issues.

I appreciate the opportunity to submit my opinions to the Board.

Regards,

Angela Davis, CPA

Do you Yahoo!?
[The New Yahoo! Search](#) - Faster. Easier. Bingo.

Do you Yahoo!?
[The New Yahoo! Search](#) - Faster. Easier. Bingo.