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**From:** Doug Hawkes [mailto:[dhawkes@hbmcpas.com](mailto:dhawkes@hbmcpas.com)]  
**Sent:** Friday, July 01, 2011 5:32 PM  
**To:** Comments  
**Subject:** PCAOB Release No. 2011-003 Proposed Changes to the Audit Report

We have reviewed the proposals and the example changes to the audit reports. We strongly disagree with each proposed change on the basis that each proposed change does not add any value to the information included in an issuer's financial statements. The issue for an investor is to identify risks to investing and those are unchanged by the proposal. The focus should remain on the quality of the issuers' financial statements.

In addition, the proposal significantly increases the risk to the auditing firm because of the proposed subjective comments to be made by the auditing firm. We believe the current audit reporting standards clearly communicates with the investor all of the information needed to understand whether the financial statements are accurate and sufficient, and whether internal controls over financial reporting are effective. Accordingly, we respectfully request the proposals not be adopted.

**Douglas D. Hawkes, CPA**  
**Audit Partner**  
**HANSEN, BARNETT & MAXWELL, P.C.**  
801-532-2200  
[dhawkes@hbmcpas.com](mailto:dhawkes@hbmcpas.com)

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