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To: [Standards](#)
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This email is from a submission on the PCAOB Public Web Site contact form.=====

From: William Casey

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Comments: Re: Comment in support of the indentity of the engagement partner and other disclosures in public company audit reports.

In 1966, when I first began my career in public accounting, the engagement partner signed his (her) name to the audit report-firm name alone was not permitted. On site review by engagement partner of draft financial statements and disclosures (on site risk assessment review) was standard practice. Some budget overruns usually occurred as audit team members sometimes had to revisit issues or depts to provide additional workpaper comfort for engagement partner. An on site meeting with client executive (usually chief financial officer) might result for further engagement partner comfort on his/her remaining risks concerns-additional billable audit work might then result. A return to this basic risk responsibility should improve audit report quality and reliance in the future.

William Casey, CPA retired

These comments were submitted to:
Standard-related Inquiries