

From: Mark <mark.reger.cpa@gmail.com>
Sent: Monday, June 26, 2023 3:40 PM
To: Comments
Subject: [EXT]: PCAOB Rulemaking Docket 052: Proposed Amendments Related to Aspects of Designing and Performing Audit Procedures that Involve Technology-Assisted Analysis of Information in Electronic Form

In the earliest days of the adoption of new automated technics to aide the creation and validation of financial transactions audit firms announced abilities to no longer rely on sample testing but to be able to test 100% of records for potential errors. Customers asked about the use of this new technology because while everyone might want to incorporate this level of control and analysis in their own record keeping system it seemed counter productive to have public accounting firms audit financial statements to a greater standard than “reasonably accurate”. Handing a management team of an auditee of hundreds of potential errors all of which do not pierce the veil of materiality will only increase the likelihood that firms would stop doing audits. If our goals are to increase audit coverage the technology should be used to support the adoption of AI to replace the most costly element of an audit by doing the recommended audit verifications within sample requirements and perhaps to ensure the capture of all material transactions but validating immaterial items is a complication and expense beyond the goals of most firms.

Sent from [Mail](#) for Windows