

From: Salty <saulroe@yahoo.com>
Sent: Tuesday, April 18, 2023 5:13 AM
To: Comments
Subject: [EXT]: Comment on Proposed Standard Addressing Core Auditing Principles and Responsibilities

A companies engagement with a CPA firm should be limited to 4 years. After which a new CPA firm must be engaged. We have seen over the decades that relationship between companies and their CPA firms have become incestuous where the CPA firm reports a clean audit in order to keep the company as a client. This has resulted in the public an investors not being informed of significant audit issues and risks. By limiting the number of years that a CPA firm me have a client, the CPA firm will have to disclose risks and significant audit items, because the successor CPA company will find them and report on them. Further requirements for transferring audit data to successor companies should be implemented.

After working for Arthur Young & Co., seeing what happened to Arthur Anderson and now KPMG with SVB, I believe it is clear that CPA firms audit opinions can be bought, in order for the CPA firms to keep the client. I have been frustrated by the lack of notice from Boeing's auditors of problems resulting in executive management's change of philosophy that led to the 737max crisis and then other problems that have depressed my stock price.

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