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February 28, 2022

Office of the Secretary
Public Company Accounting Oversight Board
1666 K Street, N.W.
Washington, D.C. 20006-2803

PCAOB Release No. 2022-001, Request for Public Comment: Advisory Groups – Draft Governance Frameworks

Dear Office of the Secretary:

At KPMG U.S., we are focused on delivering audit quality to support the capital markets and meet the expectations of investors and regulators. We believe the Public Company Accounting Oversight Board's (PCAOB) mission and actions have enhanced audit quality since inception, and we will continue to constructively and positively contribute to the Board's mission.

KPMG supports the PCAOB's creation of two new advisory groups — the Investor Advisory Group (IAG) and the Standards and Emerging Issues Advisory Group (SEIAG). We also commend the Board for seeking input and feedback from a variety of stakeholders on the governance frameworks. This inclusive approach at the outset will bring diverse perspectives to best shape these groups.

KPMG believes the proposed governance frameworks, including but not limited to the purpose, role, size and composition, of both the IAG and SEIAG are appropriate, and will best support the PCAOB's overall mission. In particular, we appreciate the PCAOB's swift timeline for standing up these bodies and the transparency that comes with public meetings.

If a KPMG representative gets to serve on the SEIAG, we commit to being constructive participants in working toward the shared goals of investor protection.

We thank the PCAOB for taking this step and seeking comment, and look forward to continuing to engage with the PCAOB to enhance audit quality.

If you have any questions regarding our comments included in this letter, please do not hesitate to contact Christian Peo (949) 885 5731 or cpeo@kpmg.com.

Very truly yours,

KPMG LLP

cc:

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